

SECTION 3: Example Financial Statements and Composite Score Calculation

STATEMENT OF FINANCIAL POSITION

Line		
1	Cash and cash equivalents	1,720,000
2	Accounts receivable, net	6,000,000
3	Prepaid expenses	1,900,000
4	Related party receivable	100,000
5	Contributions receivable, net	2,000,000
6	Student loans receivable, net	8,000,000
7	Investments	6,000,000
8	Property, plant and equipment, net	40,000,000
9	Lease right-of-use asset, net	10,000,000
10	Goodwill	500,000
11	Deposits	20,000
12	Total Assets	76,240,000
13	Line of credit - short term	300,000
14	Line of credit -short term for CIP	100,000
15	Accrued expenses/Accounts payable	4,500,000
16	Deferred revenue	650,000
17	Post-employment and pension liability	6,600,000
18	Line of credit - operating	200,000
19	Other liabilities	1,000,000
20	Notes payable	24,000,000
21	Lease right-of-use asset liability	10,000,000
22	Line of credit for long term purposes	1,900,000
23	Total Liabilities	49,250,000
24	Net Assets without Donor Restrictions	15,190,000
	Net Assets with Donor Restrictions	
25	Annuities	300,000
26	Term endowments	50,000
27	Life income funds	150,000
28	Other restricted by purpose and time	2,500,000
29	Restricted in perpetuity	8,800,000
30	Total Net Assets with Donor Restrictions	11,800,000
31	Total Net Assets	26,990,000
32	Total Liabilities and Net Assets	76,240,000

STATEMENT OF ACTIVITIES

Line		
	Changes in Net Assets Without Donor Restrictions	
	Operating Revenue and Other Additions:	
33	Tuition and fees, net	43,200,000
34	Contributions	1,200,000
35	Investment return appropriated for spending	200,000
36	Auxiliary enterprises	7,000,000
37	Net assets released from restriction	500,000
38	Total Operating Revenue and Other Additions	52,100,000
	Operating Expenses and Other Deductions:	
39	Education and research expenses	38,000,000
40	Depreciation and Amortization	5,000,000
41	Interest expense	2,880,000
42	Auxiliary enterprises	5,200,000
43	Total Operating Expenses	51,080,000
44	Change in Net Assets from Operations	1,020,000
	Non-Operating Changes	
45	Investments, net of annual spending, gain (loss)	(600,000)
46	Other components of net periodic pension costs	(1,000,000)
47	Pension-related changes other than net periodic pension costs	(350,000)
48	Change in value of split-interest agreements	(80,000)
49	Other gains (losses)	(70,000)
50	Sale of fixed assets, gains (losses)	1,000,000
	Total Non-Operating Changes	(1,100,000)
51	Change in Net Assets Without Donor Restrictions	(80,000)
	Change in Net Assets With Donor Restrictions	
52	Contributions	400,000
53	Net assets released from restriction	(500,000)
54	Change in Net Assets With Donor Restrictions	(100,000)
55	Change in Net Assets	(180,000)
56	Net Assets, Beginning of Year	27,170,000
31	Net Assets, End of Year	26,990,000