

BANK XYZ

DISCLOSURE OF INTEREST, FEES AND ACCOUNT TERMS

NOW ACCOUNT

Fee schedule

- Monthly minimum balance fee if the daily balance drops below \$1,000 any day of the month \$ 7.00
 - Fee to stop payment of a check \$ 12.50
 - Fee for check returns (insufficient funds – per check) \$ 16.00
 - Certified check (per check) \$ 10.00
 - Fee for initial check printing (per 200) \$ 12.00
- (Cost for check printing varies depending on the style of checks ordered.)

Rate information

- The interest rate for your account is 4.00 % with an annual percentage yield of 4.08 %. Your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate for your account at any time. The interest rate for your account will never be less than 2% each year.

Minimum balance requirements

- You must deposit \$500 to open this account.
- You must maintain a minimum balance of \$2,500 in the account each day to obtain the annual percentage yield listed above.

Balance computation method

- We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Compounding and crediting

- Interest for your account will be compounded daily and credited to your account on the last day of each month.

Accrual of interest on deposits other than cash

- Interest begins to accrue on the business day you deposit noncash items (for example, checks).