(i) Challenging the Agency appraisal

If you timely submit a complete application for primary loan servicing, but disagree with the appraisal used by the Agency for processing your request, you may 1.) obtain a USPAP compliant technical appraisal review by a State Certified General Appraiser of the Agency appraisal and submit it to the Agency prior to reconsideration or an appeal hearing, 2.) obtain an independent appraisal, and 3.) possibly negotiate the appraised value based on the specifics of the two appraisals.

If this applies to you, the Agency will provide additional information in the notification letter advising you of the Agency's decision concerning your loan servicing application.

(j) Acceleration and foreclosure

If you do not appeal an adverse determination, if you appeal, but are denied relief on appeal, or if you do not otherwise resolve your delinquency, the Agency will accelerate your loan accounts and demand payment of the entire debt. You may prevent Agency foreclosure on the loan collateral if, with prior Agency approval, you:

(1) Sell all loan collateral for not less than its market value and apply all proceeds to your creditors in order of lien priority.
(2) Transfer the collateral to someone else and have that person assume all or part of your FLP debt.
(3) Transfer the collateral to the Agency.

If any of these options result in payment of less than you owe, you may apply for debt settlement, even if you applied before and were denied. However, applications for debt settlement filed after the 60-day time period provided in this notice will not delay acceleration, administrative offset, and foreclosure.