

## CFTC FORM CPO-PQR REPORT FOR COMMODITY POOL OPERATORS

## Instructions for Using Form CPO-PQR

**Form CPO-PQR:** The term “Form CPO-PQR” means this Form CPO-PQR.

**Form PF:** The term “Form PF” refers to the Form PF.

**GAAP:** The term “GAAP” means U.S. Generally Accepted Accounting Principles or one of the alternative accounting principles, standards, or practices specified in 17 CFR 4.22(d)(2)(i). See 17 CFR 4.27(c)(4).

**Investment Adviser:** The term “Investment Adviser” has the same meaning as “investment adviser” as defined in Section 202(a)(11) of the Investment Advisers Act of 1940.

**Legal Entity Identifier or LEI:** The term “Legal Entity Identifier” or LEI refers to the identification number required by Commission Regulation 45.6 in all recordkeeping and swap data reporting, and which is issued by an LEI utility pursuant to that regulation. See 17 CFR 45.6.

**Master Fund:** See Master-Feeder Arrangement.

**Master-Feeder Arrangement:** The phrase “Master-Feeder Arrangement” means an arrangement in which one or more funds (“Feeder Funds”) invest all or substantially all of their assets in a single fund (“Master Fund”). A fund would also be a Feeder Fund investing in a Master Fund for the purposes of this definition, if it issued multiple classes or series of shares or interests, and each class (or series) invests substantially all of its assets in shares (or other interests in) a single underlying Master Fund.

**National Futures Association or NFA:** The term “National Futures Association” or “NFA” refers to the National Futures Association, a registered futures association under section 17 of the Commodity Exchange Act.

**Negative OTE:** The term Negative OTE means negative open trade equity, or the amount of unrealized losses on open derivative positions.

**Net Asset Value or NAV:** The term “Net Asset Value” or “NAV” has the same meaning as “net asset value” as defined in 17 CFR 4.10(b).

**Non-U.S. Financial Institution:** A “non-U.S. Financial Institution” means any of the following Financial Institutions: (i) a Financial Institution chartered outside the United States; (ii) a subsidiary of a U.S. Financial Institution that is separately incorporated or otherwise organized outside the United States; or (iii) a branch or agency that resides in the United States but has a parent that is a Financial Institution chartered outside the United States.

**OTC:** The term “OTC” means over-the-counter.

**Private Fund:** The term “Private Fund” has the same meaning as “private fund” as defined in Form PF.

**Positive OTE:** The term “Positive OTE” means positive open trade equity, or the amount of unrealized gains on open derivative positions.