

(a) If it is a new floating rate note, then $IP_i = 100 \times \frac{1}{360} (T_i - T_{i-1}) \times \max(r + s, 0)$

(b) If it is a reopened floating rate note, and the interest payment is the first one after the

reopening, then $IP_i = 100 \times \frac{1}{360} \sum_{j=T_{-1}}^{T_0-1} \max(r_j + s, 0) + 100 \times \frac{1}{360} (T_1 - T_0) \times \max(r + s, 0)$

(c) If it is a reopened floating rate note, and the interest payment is not the first one after

the reopening, then $IP_i = 100 \times \frac{1}{360} (T_i - T_{i-1}) \times \max(r + s, 0)$