

H-4(F) Adjustable-Rate Mortgage or Step-Rate Mortgage Interest Rate and Payment Summary Model Clause

INTEREST RATE AND PAYMENT SUMMARY

	INTRODUCTORY Rate & Monthly Payment (for first <i>period</i>)	[MAXIMUM during FIRST FIVE YEARS (<i>date</i>)]	MAXIMUM EVER (as early as (<i>date</i>))
Interest Rate	___%	[___%]	___%
Principal + Interest Payment	\$ ___	[\$ ___]	\$ ___
Est. Taxes + Insurance [(Escrow)] • [Includes [Private] Mortgage Insurance]	[\$ ___]	[\$ ___]	[\$ ___]
Total Est. Monthly Payment	\$ ___	[\$ ___]	\$ ___

H-4(G) Mortgage with Negative Amortization Interest Rate and Payment Summary Model Clause

INTEREST RATE AND PAYMENT SUMMARY

[This loan offers you several monthly payment options. The table below shows you what your payments would be under two of these options if the interest rate reached its maximum of ___% in the *period* of this loan.]

[All payments shown in the table include \$ ___ for estimated taxes and insurance [(escrow)].]

	(<i>Date</i>) [[<i>period</i>] [intro]]	[[<i>Date</i>] (1st adjustment)]	[[<i>Date</i>] (2nd adjustment)]	(<i>Date</i>) + every (<i>period</i>) after
Maximum Interest Rate	___% [(intro rate)]	[___%]	[___%]	___% (max. ever)
Full Payment Option <i>Monthly payments cover all principal and interest.</i>	\$ ___	[\$ ___]	[\$ ___]	\$ ___
Minimum Payment Option <i>Initial monthly payments cover no principal and only some interest and increase your loan amount.</i>	\$ ___	[\$ ___]	[\$ ___]	\$ ___

*You will borrow an additional \$ ___ by (*date*)
if you make only minimum payments on this loan.*