

## Federal Consumer Leasing Act Disclosures

Date \_\_\_\_\_

Lessor(s) \_\_\_\_\_

Lessee(s) \_\_\_\_\_

Description of Leased Property				
Item	Color	Stock #	Mfg.	Quantity

<b>Amount Due at Lease Signing or Delivery</b> First monthly payment     \$ _____ Refundable security deposit     \$ _____ Delivery/Installation fee     \$ _____ _____     \$ _____ Total     \$ _____	<b>Monthly Payments</b> Your first monthly payment of \$ _____ is due on _____, followed by _____ payments of \$ _____ due on the _____ of each month. The total of your monthly payments is \$ _____.	<b>Other Charges</b> (not part of your monthly payment) Pick-up fee     \$ _____ _____     \$ _____ Total     \$ _____	<b>Total of Payments</b> (The amount you will have paid by the end of the lease) \$ _____
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**Purchase Option at End of Lease Term.** [You have an option to purchase the leased property at the end of the lease term for \$ \_\_\_\_\_ [and a purchase option fee of \$ \_\_\_\_\_].] [You do not have an option to purchase the leased property at the end of the lease term.]

**Other Important Terms.** See your lease documents for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.

[The following provisions are the nonsegregated disclosures required under Regulation M.]

**Official Fees and Taxes.** The total amount you will pay for official fees, and taxes over the term of your lease, whether included with your monthly payments or assessed otherwise: \$ \_\_\_\_\_.

**Insurance.** The following types and amounts of insurance will be acquired in connection with this lease: \_\_\_\_\_.

\_\_\_\_\_ We (lessor) will provide the insurance coverage quoted above for a total premium cost of \$ \_\_\_\_\_.

\_\_\_\_\_ You (lessee) agree to provide insurance coverage in the amount and types indicated above.

**Standards for Wear and Use.** The following standards are applicable for determining unreasonable or excess wear and use of the leased property: \_\_\_\_\_.

**Maintenance.**  
 [You are responsible for the following maintenance and servicing of the leased property: \_\_\_\_\_.]

[We are responsible for the following maintenance and servicing of the leased property: \_\_\_\_\_.]

**Warranties.** The leased property is subject to the following express warranties: \_\_\_\_\_.

**Early Termination and Default.** (a) You may terminate this lease before the end of the lease term under the following conditions: \_\_\_\_\_.

The charge for such early termination is: \_\_\_\_\_.

(b) We may terminate this lease before the end of the lease term under the following conditions: \_\_\_\_\_.

Upon such termination we shall be entitled to the following charge(s) for: \_\_\_\_\_.