

**Springside Mortgage**

Customer Service: 1-800-555-1234

[www.springsidemortgage.com](http://www.springsidemortgage.com)Jordan and Dana Smith  
4700 Jones Drive  
Memphis, TN 38109**Mortgage Statement**

Statement Date: 3/20/2012

Account Number	1234567
Payment Due Date	4/1/2012
<b>Amount Due</b>	<b>Option 1 (Full): \$1,829.71</b>
	<b>Option 2 (Interest-Only): \$1,443.25</b>
	<b>Option 3 (Minimum): \$1,156.43</b>

*If payment is received after 4/15/12, \$160 late fee will be charged.***Account Information**

Outstanding Principal	\$260,000.00
Interest Rate (Until October 2012)	4.75%
Prepayment Penalty	Yes

**Explanation of Amount Due**

	<u>Option 1 (Full)</u>	<u>Option 2 (Interest-Only)</u>	<u>Option 3 (Minimum)</u>
Principal	\$386.46	\$0	\$0
Interest	\$1,048.07	\$1,048.07	\$761.25
Escrow (Taxes and Insurance)	<u>\$235.18</u>	<u>\$235.18</u>	<u>\$235.18</u>
<b>Regular Monthly Payment</b>	<b>\$1,669.71</b>	<b>\$1,283.25</b>	<b>\$996.43</b>
Total Fees and Charges	<u>\$160.00</u>	<u>\$160.00</u>	<u>\$160.00</u>
<b>Total Amount Due</b>	<b>\$1,829.71</b>	<b>\$1,443.25</b>	<b>\$1,156.43</b>
If you make this payment...	... your principal balance will <u>decrease</u> , and you will be closer to paying off your loan.	... your principal balance will <u>stay the same</u> , and you will <u>not</u> be closer to paying off your loan.	... <b>your principal balance will increase</b> . You will be borrowing more money and losing equity in your home.

**Transaction Activity (2/20 to 3/19)**

Date	Description	Charges	Payments
3/16/12	Late Fee (charged because payment was received after 3/15/2012)	\$160.00	
3/19/12	Payment Received – Thank you		\$1,669.71

**Past Payments Breakdown**

	<b>Paid Last Month</b>	<b>Paid Year to Date</b>
Principal	\$384.93	\$1,150.25
Interest	\$1,049.60	\$3,153.34
Escrow (Taxes and Insurance)	\$235.18	\$705.54
Fees	\$0.00	\$0.00
<b>Total</b>	<b>\$1,669.71</b>	<b>\$5,009.13</b>

**Springside Mortgage**Springside Mortgage  
P.O. Box 11111  
Los Angeles, CA 90010**Amount Due**

	<input type="checkbox"/> Option 1 (Full):	\$1,829.71
<b>Due By 4/1/2012:</b>	<input type="checkbox"/> Option 2 (Interest-Only):	\$1,443.25
	<input type="checkbox"/> Option 3 (Minimum):	\$1,156.43
<i>\$160 late fee will be charged after 4/15/12</i>		
Additional Principal	\$	.
Additional Escrow	\$	.
<b>Total Amount Enclosed</b>	<b>\$</b>	<b>.</b>

*Make check payable to Springside Mortgage.*