

$$\text{CLM}_m^{\text{MI}} = 1 + \left(\frac{\text{MF}}{12} \times \text{MIR}_m \right) + \text{F}$$

for all loans other than
Government Loans

$$= 1 + \left(0.75 \times \frac{\text{MF}}{12} \times \text{MIR}_m \right) \\ + (0.67 \times \text{F}) \text{ for Government} \\ \text{Loans}$$