

I \_\_\_\_\_ (Name of President), am President of \_\_\_\_\_ (Name of Borrower) \_\_\_\_\_ (the "borrower"). The borrower proposes to issue notes (the "private lender notes"), to be dated on or about \_\_\_\_\_ and delivered to \_\_\_\_\_ (Name of Private Lender) \_\_\_\_\_ (the "private lender"). I am duly authorized to make and enter into the following statements, certifications, and agreements for the purpose of inducing the United States of America (the "government"), to give automatic approval to the issuance of the private lender notes pursuant to 7 CFR 1744.30(c).

(a) The private lender:

- \_\_\_\_\_ is a mortgagee under the existing mortgage securing the government's loan to the borrower (the "government mortgage"); or
- \_\_\_\_\_ is not a mortgagee under the government mortgage and the borrower has executed the attached form of supplemental mortgage as provided in 7 CFR 1744.30(h).

(b) I hereby certify that all other requirements of 7 CFR 1744.30(c) are met; said requirements being as follows:

- (1) No default has occurred and is continuing under the government mortgage;
- (2) The principal amount of such refinancing or refunding notes, which is \_\_\_\_\_ dollars, will not be greater than 112 percent of the then outstanding principal balance of the notes being refinanced or refunded; such outstanding principal balance being \_\_\_\_\_ dollars;
- (3) The weighted-average life of the private loan evidenced by the private lender notes, which is \_\_\_\_\_ years, will not exceed the weighted-average remaining life of the notes being refinanced or refunded, which is \_\_\_\_\_ years;
- (4) Except as provided in the government mortgage, the borrower has not agreed to any restrictions or limitations on future loans from the Rural Utilities Service (RUS); and
- (5) This certificate is being delivered to RUS at least 10 business days before the private lender notes are to be executed.

(c) The borrower agrees that the private lender notes will provide for substantially level debt service or level principal amortization.

(d) All terms not defined herein shall have the meaning set forth in 7 CFR 1744, subpart B.

\_\_\_\_\_  
Signed

\_\_\_\_\_  
Date

\_\_\_\_\_  
Name

Name and Address of Borrower: