

CLAIMS AFTER REDUCTIONS

Customer	Claim in U.S. dollars after allocated non-sovereign shortfall	Allocation of shortfall due to sovereign action	Claim after all reductions
A	\$120.00		\$120
B	80.00		80
C	40.00		40
D	160.00	0	160
Total	400.00	0	400

Example 4. Shortfall in funds held outside the U.S., or in a currency other than U.S. dollars, due to sovereign action.

Customer	Claim	Location(s) where customer has consented to have funds held
A	\$50	U.S.
B	€50	U.K.
C	€50	Germany
D	\$100.	U.S.
D	€100	U.K. or Germany
Location		Actual asset balance
U.S.		\$150
U.K.		100
Germany		100

Notice: Conversion Rates: €1 = \$1; ¥1= \$0.01, £1= \$1.5.

REDUCTION IN CLAIMS FOR GENERAL SHORTFALL

Convert each futures customer or Cleared Swaps Customer claim in each currency to U.S. Dollars:

Customer	Claim	Conversion rate	Claim in US\$
A	\$50	1.0	\$50
B	€50	1.0	50
C	€50	1.0	50
D	\$100	1.0	100
D	€100	1.0	100
Total			350.00