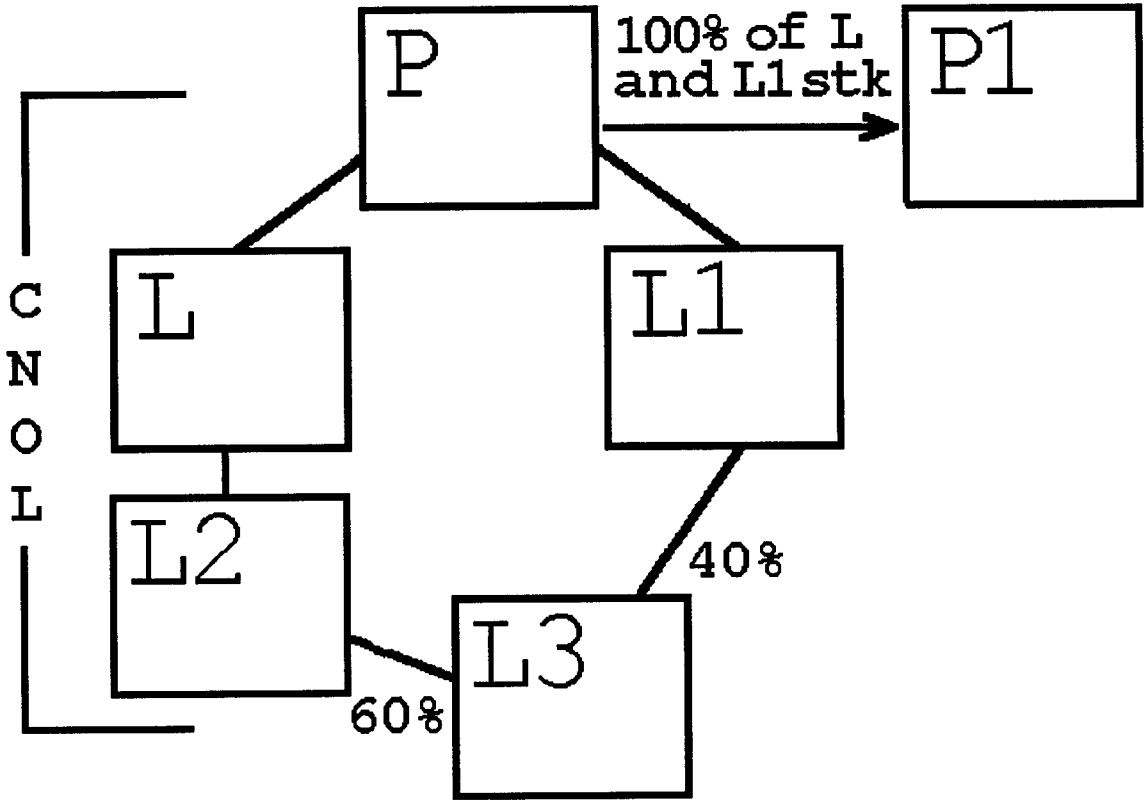
P
100% of L
and L1 stk
P1
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L2
40%
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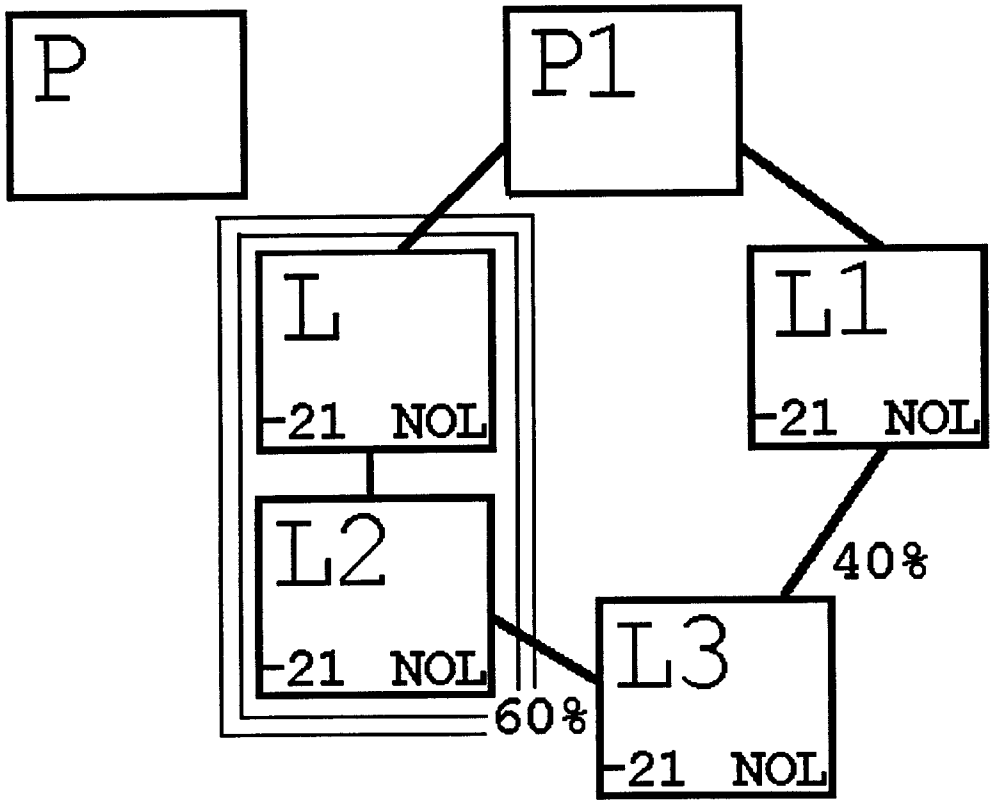
P
P1
L
21 NOL
L1
21 NOL
L2
21 NOL
40%
L3
21 NOL
60%